

# FAYE'S FACTS

A WEEKLY PRAYER BULLETIN

## *77 Days of Prayer and Fasting* *Week Eleven*

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### CONTACT US

Insight USA  
PO Box 540687  
Orlando, FL 32854  
Phone 407-290-0088  
Email  
usainsight  
@bellsouth.net  
Web  
[www.insightusa.us](http://www.insightusa.us)

### Faye's Schedule

Dec. 5-16, 2008  
Israel Prayer  
Pilgrimage

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Dear Partners and Intercessors,

Today, we are facing the collapse of Wall St. But, was it preplanned? As prophetic intercessors, we must look through the smoke and find the truth. The burdens of our nation are so heavy, I'm physically sick. I can understand what Prophet Isaiah meant when he wrote, *"I just had a vision and it vexed my spirit and made me ill."*

We will look at some facts and ask ourselves why such a mess? Who caused it and why? One thing to note, this collapse came just as Congress was recessing for the rest of the year, and at the last few months of the Bush presidency. The era of the Clinton-Bush administrations are over. I pray all of the Grave Diggers leave Washington with them.

But, how did Wall St. collapse? Why now? Do you believe the reasons we are being given? I don't. I think it was deliberately sabotaged. The timing is perfect for the white collar criminals who made their millions to take the money and run.

And don't think members of Congress weren't in on it. They had their hand in the Wall St. cookie jar too. Remember, the Scriptures state: *if the thief be found, he must return all that he stole seven times over.*

I know the interworking of Wall St. isn't the most interesting subject matter, however a lot is at stake here. Congress is proposing a **\$700 billion taxpayer funded bailout, therefore, it's now our money being stolen.** We must shine the light of truth on the evil doers in Congress and on Wall St.

Isaiah 1:4; *Oh, sinful nation, a people laden with iniquity, a seed of evil doers, children that are corrupters; they have forsaken the Lord, they have provoked the Holy One of Israel unto anger, they are gone away backward. (5) The whole head is sick, and the whole heart is faint. (6) From the sole of the foot even unto the head there is not soundness in it.*

*(22) Thy silver is become dross, thy wine mixed with water. (23) Thy princes are rebellious, and companions of thieves; everyone loveth gifts, and followeth after rewards.*

***They judge not the fatherless, neither doth the cause of the widow come unto them.***

President Bush has authorized Mexican trucking companies free reign on US roads and highways, outsourced American jobs to third-world countries, refused to secure the Mexican border, and refused to aggressively enforce federal immigration laws. He has done everything humanly possible to dig America's grave and Israel's too! Now, one of his last acts as president is to write a check for \$700 billion from the taxpayers bank account to Wall St. criminals. Why? No one knows. Who exactly is going to benefit from the bailout? Let's name names. No names are being given! Why? Don't we have a right to know who we are funding?

We have our work cut out for us as intercessors. We must ask God to expose the criminals in Congress, the White House, and the Cabinet.

**Let's look at a few of the players.**

**Henry Paulson, US Treasury Secretary.** Former CEO of Goldman Sachs who negotiated that firm's special access in China; he called for "market discipline" rather than government oversight and regulation to address the growing global hedge fund and investment business. Thus, the official position of the US government is that it does not seek disclosure of who owns what in the various investment funds and hedge funds that are buying US corporations and taking them private.

Today, under this nondisclosure policy, China could theoretically gain control of a significant portion of the companies listed on the New York Stock Exchange, and no US officials would know.

Are we seeing a Communist takeover of Wall St.? Read on and ask yourself if this is not a perfect description of what Bush and Paulson want.

Eamonn Fingleton, who lives in Japan and has written extensively on East Asian economics, argues in *The Jaws of the Dragon*, that political ethos in China is greatly shaped by Confucius and the ideas attributed to him. The principal political significance of Confucianism, Fingleton writes, "*that it enjoins the populace to obedience, loyalty, sacrifice. As such, it is every authoritarian's dream ideology.*" The legal standard in the Confucian world is strict laws and lax enforcement. Selective enforcement, however, is the practice. According to Fingleton, in China, the government uses the law to rule the people, as opposed to

the West where the rule of law allows the people to control their government. A company can be destroyed for the actions of a single executive. The government decides and there is no legal recourse. Selective enforcement, Fingleton says, is a not-so-subtle form of blackmail that is ever present. The problem is this: while the US thinks it is exporting America's culture preferences for democracy and Capitalism to China, the Chinese are actually exporting to the US their Confucian values of authoritarian governance and selective enforcement. China's Pavlovian conditioning of US investment banks and equity funds ensures that those the Chinese have chosen for special preference and access, such as Goldman Sachs, Bank of America, Blackstone, and Citigroup, are virtually guaranteed vast profits year after year. They have enormous incentives to please their real client, the *Chinese government*.

As of 2007, a number of former Goldman Sachs executives held key positions in the Bush administration, including Josh Bolton as Chief of Staff, and Henry Paulson as US Treasury Secretary. Robert Zoellick was appointed by Bush to be president of the World Bank.

At the same time, former Goldman Sachs Chairman Robert Rubin, Secretary of the US Treasury in the Clinton administration, and now chairman of Citicorp's executive committee, is the leading economic adviser to the Democratic Party, even as former House Democratic Majority Leader Richard Gephardt is working at Goldman Sachs on public finance issues.

Our financial and political elites are involved with the US Neuron Systems of economics and politics. They have the pulse of American governance and help shape what is happening in virtually all US based industries. They bring it all to China. In 1977, the CIA prepared an analysis that concluded that the Beijing government would follow its traditional pattern of cultivating those who possess power inside the US and then use them to influence US policies in China's favor. For more than three decades, Beijing has developed these special relationships with a handful of high ranking Americans from both the public and private sectors and through them influenced the China policies of the US. These facilitators include former secretaries of state, Henry Kissinger, and Alexander Haig; former ambassador to China, James Sasser, and former national security advisors, Brent Scowcroft, and Sandy Berger.

China hires few lobbyists in Washington. Instead it relies on large trade associations such as the Business Roundtable, the National Association of Manufacturers, and the US Chamber of Commerce to do that work for them. Working through others that is, by shaping the policy positions of US business organizations, investment bankers, the media think tanks, and trade associations. The Chinese exert their influence without the American people or Congress ever seeing who is actually behind their acts of political ventriloquism. (Reference cite Pat Choate, *Dangerous Business*.)

My Friends, this is the light of truth revealed by economic author Pat Choate. Now let's look at the Wall St. bailout and see how prophetic Choate is.

### WHO CAUSED THE CRASH?

2006—Greg Farrell, USA Today, wrote, "*It's a Wall St. bonus bonanza. Wall St. firms are expected to pay out a record \$23.9 billion in bonuses this year.*"

**2006:** \$23.9 billion; **2005:** \$20.5 billion; **2004:** \$18.6 billion; **2003:** 15.8 billion; **2002:** \$19.8 billion; **2001:** \$13.0 billion; **2000:** \$19.5 billion; **1999:** \$13.5 billion; **1998:** \$9.1 billion; **1997:** \$11.2 billion.

**Total: \$144 billion in bonuses alone!**

In 2006, four of the top five brokerage houses have posted record earnings, paced by **Goldman Sachs**, where income jumped 68% over 2005. **Morgan Stanley** announced a 51% rise in earnings. **Bear Stearns** and **Lehman Brothers** also set records for revenue and earnings. **Goldman's CEO Lloyd Blankfein**, received \$53.4 million in compensation, the largest ever granted to a Wall St. CEO.

Joining Blankfein in the bonus stratosphere is **Morgan Stanley CEO John Mack** who received \$40.2 million. **Lehman CEO Richard Fuld** received \$10.9 million and a ten year stock payout worth \$186 million.

2007—One year later. November 6, 2007. David Ellis writes of Wall St. bonus anxiety.

With Citigroup warning of \$11 billion more in loses, the bonus outlook for many on Wall St. is getting dimmer. Big banks and brokerages are suffering losses and face the possibility of additional write-down's in coming weeks. Those in investment banking may receive even larger bonuses than last year, the report said.

For example, investment banking remains a robust business. So far this year, banks have done \$21 billion in deals worldwide, just \$500 million shy of the amount for

all of 2006, according to Deal Tracker.

What happened?

**Look at the board of directors for Fannie Mae.**

**Stephen B. Ashley**, Chairman, Executive Officer, The Ashley Group (A group of commercial and multifamily real estate companies.)

**Louis Freeh**, President, Freeh Group International, a legal advisory and risk management firm. He's also the former director of the FBI.

**Karen Horn**, Senior Managing Director, Brock Capital Group, an advisory and investment firm.

**Top Democratic Party operatives have earned millions in compensation**, despite a continuing series of financial scandals. Enron-like accounting manipulation, for example, boosted earnings to a level at which massive executive bonuses would be paid.

**Obama campaign operatives who served as Fannie Mae executives:**

**Franklin Raines**, former Clinton administration budget director, **James Johnson**, former aid to Democratic vice-president Walter Mondale; **Jamie Gorelick**, former Clinton administration Attorney General; **all three earned millions.**

**Johnson earned \$21 million** in just his last year as Fannie Mae CEO from 1991-1998.

**Raines earned \$9 million** in his five years as Fannie Mae CEO from 1999-2004.

**Gorelick earned an estimated \$25 million** as vice-chair of Fannie Mae from 1998-2003, according to author David Frum, a fellow at the American Enterprise Institute.

**In 1998, according to the Washington Post, Gorelick received a bonus of \$779,625 in which employees falsified signatures on accounting transactions to manipulate books to meet 1998 earning targets. The move, in turn, triggered multi-million dollar bonuses for top Fannie Mae executives.**

**According to Associated Press, Raines and several other Fannie Mae top executives were ordered in a civil lawsuit to pay nearly \$31.4 million for manipulating Fannie Mae earnings over a period of six years to trigger massive bonuses.**

**CONTINUED FROM PAGE 3...**

**Johnson was appointed to head Obama's vice-presidential selection committee**, until a controversy concerning an alleged \$7 million in questionable real estate loans he received on favorable terms from failed sub-prime mortgage lender Countrywide Financial surfaced and forced him to step down.

**Freddie Mac Board Members**

**Jerome Kenney**, retired vice-chair Merrill Lynch.

**William M Lewis, Jr.**, Managing Director and Co-Chairman of Investment Banking.

**Geoffrey T. Boisi**, Chairman and CEO, Roundtable Investment Partners, New York.

**Last year, the Securities and Exchange Commission alleged Freddie Mac had engaged in accounting fraud from 2000-2002, imposing a \$50 million fine on the company and on four executives fines for amounts ranging from \$65,000 to \$250,000.**

The federal government takeover of Freddie Mac and Fannie Mae **passed on to US taxpayers the contingent liability for failures in the entire \$5.2 billion loan portfolio held by mortgage giants who govern like an organized crime family.**

**Now, they want to add another \$1 trillion in taxpayer money bailouts** without answering any questions! We must pray for Divine intervention today!

**We need to pray for an investigation into Robert Rubin**, Director and Chairman of Executive Committee of Citigroup, and former US Treasury Secretary under Clinton. He joined Goldman Sachs in 1966. Rubin proved his skills at the intricate art of investing his firm's capital in high-reward arbitrage opportunities and became a general partner in 1971.

**Paul Volcker, another China operative, along with Rubin are Obama's economic advisors.** Rubin has served on the board of Ford Motor Co., Citigroup, and the NY Futures Exchange. He has served as a trustee for the Carnegie Corp. of NY, the President's Advisory Committee for Trade Negotiations, and the US Securities and Exchange Commission Market Oversight and Financial Services Advisory Committee. He is co-chairman of the board of director of the Council on Foreign Relations.

**PRAYER POINTS**

**Pray** for Henry Paulson to be forced out as US Treasury Secretary.

**Pray** for Ben Bernanke to be forced out along with all the members of the Banking Committee, especially Chris Dodd, Chairman. They are: Tim Johnson, Jack Reed, Chuck Schumer, Evan Bayh, Thomas Carper, Robert Menendez, Daniel Akaka, Sherrod Brown, Robert Casey, John Lester, Richard, Shelby, Robert Bennett, Wayne Allard, Mike Enzi, Chuck Hagel, Mike Crapo, John Sununu, Elizabeth Dole, Mel Martinez.

**Pray** for all the foreign banks Paulson wants to bailout of the crash to be exposed.

**Pray** for Robert Rubin, Paul Volcker, and Henry Paulson to be exposed as Chinese operatives and banned from any access to the federal government and Wall St. All three have worked as US Treasury Secretaries and must be exposed.